



**SIDDHARTH INSTITUTE OF ENGINEERING & TECHNOLOGY: PUTTUR  
(AUTONOMOUS)**

**Siddharth Nagar, Narayanavanam Road – 517583**

**QUESTION BANK (DESCRIPTIVE)**

**Subject with Code: BUSINESS ENVIRONMENT & LAW(25MB9002)**

**Course & Branch: MBA**

**Year & Sem: I-MBA & I-Sem**

**Regulation: R25**

**UNIT –I**

**Introduction to Business Environment**

1		Explain the meaning of Business Environment with suitable examples	[L1][CO1]	[12M]
2		Discuss the major components of Business Environment in detail.	[L2][CO1]	[12M]
3		Evaluate the significance of Industrial Policy of 1991 in shaping Indian economy.	[L5][CO1]	[12M]
4		Describe the concept of Liberalization, Privatization and Globalization with examples.	[L2][CO1]	[12M]
5		Examine the impact of Liberalization on Indian industries.	[L4][CO1]	[12M]
6	a)	Define industry policy and explain its objectives.	[L3][CO1]	[6M]
	b)	State the key reforms introduced in 1991.	[L2][CO1]	[6M]
7	a)	What is Business Environment and explain its components.	[L3][CO1]	[6M]
	b)	Explain its importance for business decision-making.	[L2][CO1]	[6M]
8	a)	Write the advantages and disadvantages of Privatization in India.	[L4][CO1]	[6M]
	b)	Write the advantages and disadvantages of Globalization in India	[L4][CO1]	[6M]
9		Critically assess the relationship between LPG reforms and India's economic development.	[L5][CO1]	[12M]
10		Illustrate the role of Globalization in promoting economic growth.	[L3][CO1]	[12M]

**UNIT - II**  
**MONETARY, FISCAL AND TRADE POLICY**

1		Define Monetary Policy and Explain its objectives.	[L1][CO2]	[12M]
2		Describe the Fiscal Policy and its role in economic development.	[L2][CO2]	[12M]
3		Analyse the role of EXIM Policy in promoting foreign trade.	[L4][CO2]	[12M]
4		Explain the concept and components of Balance of Payments.	[L2][CO2]	[12M]
5		Evaluate the significance of EXIM Bank in India's trade facilitation.	[L5][CO2]	[12M]
6		Discuss the role and functions of WTO in promoting world trade.	[L2][CO2]	[12M]
7		Explain TRIPS, TRIMS and GATS agreements under WTO framework.	[L2][CO2]	[12M]
8	a)	Define dumping with Examples.	[L1][CO2]	[6M]
	b)	Explain Anti-Dumping measures adopted by India.	[L2][CO2]	[6M]
9	a)	Differentiate between Monetary Policy and Fiscal Policy.	[L3][CO2]	[6M]
	b)	Which is more effective in controlling inflation? Justify.	[L4][CO2]	[6M]
10		Assess the challenges faced by India in implementing WTO agreements.	[L5][CO2]	[12M]

**UNIT-III**  
**LAW**

<b>1</b>		Define Business Law and explain its need in commercial activities.	[L1][CO3]	[12M]
<b>2</b>		Classify and explain different sources of Business Law.	[L2][CO3]	[12M]
<b>3</b>		Describe the essential elements of a valid contract under the Indian Contract Act, 1872.	[L2][CO3]	[12M]
<b>4</b>		Explain the rules relating to Offer and Acceptance under the Contract Act.	[L2][CO3]	[12M]
<b>5</b>		Discuss the concept of Consideration in a contract with exceptions.	[L2][CO3]	[12M]
<b>6</b>		Explain the term Capacity to Contract with relevant examples.	[L2][CO3]	[12M]
<b>7</b>		Describe the concept of Free Consent and factors affecting it.	[L2][CO3]	[12M]
<b>8</b>	<b>a)</b>	Discuss the relationship between Legality of object and public policy.	[L2][CO3]	[6M]
	<b>b)</b>	Explain agreements that are considered void	[L2][CO3]	[6M]
<b>9</b>	<b>a)</b>	What are different types of offers in contract Law?	[L1][CO3]	[6M]
	<b>b)</b>	State the legal rules regarding a valid offer	[L2][CO3]	[6M]
<b>10</b>		Analyse the importance of essential elements in ensuring validity of a contract.	[L4][CO3]	[12M]

**UNIT-IV**  
**COMPANIES ACT, 1956**

<b>1</b>		List and explain the different kinds of companies under Companies Act, 1956.	[L1][CO4]	[12M]
<b>2</b>		Describe the procedure for formation and incorporation of a company.	[L2][CO4]	[12M]
<b>3</b>	<b>a)</b>	What are the different types entities that can be incorporated?	[L1][CO4]	[6M]
	<b>b)</b>	Discuss incorporation significance in business operations	[L2][CO4]	[6M]
<b>4</b>		Explain the various company documents and their importance.	[L2][CO4]	[12M]
<b>5</b>		Discuss the role and responsibilities of Directors in company management.	[L2][CO4]	[12M]
<b>6</b>		Explain the types of company meetings and their legal provisions.	[L2][CO4]	[12M]
<b>7</b>		Describe the concept and types of resolutions passed in company meetings.	[L2][CO4]	[12M]
<b>8</b>	<b>a)</b>	List different modes of winding up a company	[L1][CO4]	[6M]
	<b>b)</b>	Explain the procedure of voluntary winding up a company	[L2][CO4]	[6M]
<b>9</b>		Explain the powers and duties of company auditors.	[L2][CO4]	[12M]
<b>10</b>		Evaluate the effectiveness of corporate governance provisions under the Companies Act, 1956.	[L5][CO4]	[12M]

**UNIT-V**  
**INFORMATION TECHNOLOGY ACT,2000**

1		Describe the scope and application of Information Technology Act, 2000.	[L2][CO5]	[12M]
2		Explain the concept and legal validity of Digital Signature.	[L2][CO5]	[12M]
3		Discuss the penalties and adjudication provisions under IT Act, 2000.	[L2][CO5]	[12M]
4		Explain the structure and functions of Cyber Regulations Appellate Tribunal.	[L2][CO5]	[12M]
5		List and explain the duties of subscribers under IT Act, 2000.	[L1][CO5]	[12M]
6	a)	What is cybercrime and explain the common causes of cybercrime.	[L3][CO5]	[6M]
	b)	Explain preventive measures of cybercrime under IT act 2000.	[L2][CO5]	[6M]
7		Discuss the objectives and provisions of Right to Information Act, 2005.	[L2][CO5]	[12M]
8	a)	Define digital Governance and explain its key components.	[L1][CO5]	[6M]
	b)	Explain its role in promoting transparency.	[L2][CO5]	[6M]
9		Explain the key features and objectives of GST Act, 2017.	[L2][CO5]	[12M]
10		Evaluate the role of GST in simplifying the Indian tax structure.	[L5][CO5]	[12M]

**Prepared by:**

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